

**TOWN OF BOXBOROUGH
NOTICE OF PUBLIC MEETING
Boxborough, MA 01719**

BOARD/COMMITTEE: **Boxborough Finance Committee**
DATE **January 3, 2023**
TIME: **7:00pm**
PLACE: **Grange room/Hybrid Zoom link below**

SUBJECTS TO BE DISCUSSED (AGENDA):

Introductions

Minutes: 12/06/22 and 12/20/22

Citizen's Concerns (for items not on the agenda, no action will be taken)

RFT (Reserve Fund Transfer): Legal fees \$6,362.52

Appointments:

FY 24 BUDGET: Review /discuss FY24 budget
Budget Saturday

ATM: Audit article update – Priya and Becky

REPORTS: Committee reports

POLICY REVIEW: Start review of policies needed:

1. Reserve Policies
2. Stabilization Fund
3. Capital Building Stabilization Fund
4. Overlay Reserve Fund
5. Operating Budget Reserve
6. Free Cash Policy
7. Unfunded Liabilities Policy
8. Pension
9. Other Post Employment Benefits (OPEB)
10. Capital Improvement and Debt Management Policies

Other: Legal Fees—Becky
Police Salary—Becky
LEWD-- Becky

OML complaint:

Review determination from the State

The listing of agenda items are those reasonably anticipated by the Chair, which may be discussed at the meeting. Not all items listed may be discussed, and other items not listed may be brought up for discussion to the extent permitted by law.

RFT Tracker

Item	description	Amount	Start at \$150,000	comments
TA contract		37,500	112,500	
DPW		2,500	110,000	
Audit expense	Actuarial audit for OPEB	\$6,950	103,050	

Documents to be used:

12/6/22 and 12/20/22 minutes

Financial policy Document

Topic: BXB Finance Committee, 1/3/2023, 7pm
Time: Jan 3, 2023 07:00 PM Eastern Time (US and Canada)

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